

MUNOTH SET FOR LI-ION CELL TRIAL PRODUCTION

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Munoth Industries Ltd. (MIL) has announced pre-production of lithium ion cells for the consumer electronics segment at its Tirupati unit.

“We will start pre-production on September 16,” said vice chairman Jaswant Munoth. “The commercial production and formal opening... is slated for mid-October,” he added.

“It is the first lithium ion cell manufacturing facility, developed and operated by an Indian firm,” he said.

“In the first phase, we will invest Rs. 165 crore to produce 20,000 cells of 10Ah capacity daily,” he added. The trial run will be inaugurated by Union Minister of State for IT Rajeev Chandrasekhar on Friday.

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