

GOVERNMENT INITIATIVES FOR STEEL INDUSTRY

Relevant for: Indian Economy | Topic: Issues relating to Growth & Development - Industry & Services Sector
incl. MSMEs and PSUs

The steps taken by the Indian steel industry for introduction of digital and analytics in the steel making processes include the following initiatives:-

The Ministry of Steel scheme for “Promotion of Research & Development in Iron & Steel Sector” provides for grant of financial assistance to various institutions including CSIR laboratories and academic institutions for carrying out research in the iron & steel sector including environmental issues like utilisation of wastes, improvement in energy efficiency and reduction in GHG emission. Indian steel industry has also been taking measures to address the energy and environment issues in Steel plants through adoption of energy efficient and environment friendly technologies as part of technological up-gradation/ modernisation/expansion projects.

Stakeholder consultation with experts from the industry, research labs and academic institutions is integral part of the R&D Scheme of Ministry of Steel to utilise their domain knowledge while considering the R&D initiatives to address the technological challenges in the iron & steel sector.

This information was given by the Union Minister for Steel Shri Dharmendra Pradhan in a written reply in the Lok Sabha today.

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