

# CABINET APPROVES MOU BETWEEN INDIA AND FINLAND FOR COOPERATION IN THE FIELD OF GEOLOGY AND MINERAL RESOURCES

Relevant for: International Relations | Topic: Europe, European Union (EU) and India

The Union Cabinet chaired by the Prime Minister, Shri Narendra Modi has approved Memorandum of Understanding for cooperation in the field of geology and mineral resources between Geological Survey of India, Ministry of Mines, the Government of the Republic of India and Geological Survey of Finland (Geologiantutkimuskeskus), Ministry of Employment and the Economy, the Government of Finland.

The MoU facilitates cooperation in the field of geology, training, mineral prognostication and suitability analysis, 3/4D modeling, Seismic and other Geophysical surveys finalised with the intent of reinforcing and strengthening scientific links between the two Organisations.

This MoU aims to provide with a framework and a platform to promote and foster cooperation in the fields of geology, and mineral resources between the Participants for mutual economic, social and environmental benefit; and share experiences on geological data management and information dissemination to promote exploration and mining, in the areas of geology and mineral resources.

Geological Survey of India (GSI) is a premier geo-scientific organisation of the Government of India of international repute for creation and updation of national geoscientific information and mineral resource assessment. These objectives are achieved through, ground surveys, air-borne and marine surveys, mineral prospecting and investigations, multi-disciplinary geoscientific, geo-technical, geo-environmental and natural hazards studies, glaciology, seismotectonic study, and carrying out fundamental research.

Geological Survey of Finland has expertise in multi-thematic data integration and analysis using spatial platform with special emphasis on 3/4D modeling for mineral prognostication, hazard management, environmental impact assessment, and other areas of socio-economic significance and developing Decision Support System which can be used by users with minimal knowledge of GIS based modelling.

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