

## PM UNVEILS 'ACT FAR EAST' POLICY

Relevant for: International Relations | Topic: India - Russia

In the presence of Russian President Vladimir Putin, Prime Minister Narendra Modi unveiled the 'Act Far East' policy to boost India's engagement with the Russian region.

"Let us deepen the bond between India and Russia even further... India is proud of the achievements of the Indian diaspora. I am sure here in the Russian Far East, too, the Indian diaspora will make an active contribution towards the region's progress," he said at the plenary session of the Fifth Eastern Economic Forum (EEF) here.

"India is a proud and active participant in the various activities of the Eastern Economic Forum. Participation has come from top levels of government and industry," he said.

India concluded around 50 agreements worth \$5 billion at the EEF-2019. "We concluded 50 agreements worth \$5 billion at this forum," he was quoted as saying by the Russian news agency TASS.

Mr. Modi appreciated Mr. Putin's vision for the welfare for Russia's Far East, saying the President had opened up investment opportunities for India in the region.

The Prime Minister also emphasised India's commitment to become a \$5 trillion economy by 2024.

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