

## CABINET APPROVES 100% GOVT STAKE IN GST NETWORK

Relevant for: Indian Economy | Topic: Issues relating to Growth & Development - Taxation & Black Money

The Union Cabinet approved increasing the government's ownership in the Goods and Services Tax Network (GSTN) to 100% from the existing 49% and also change the existing structure in line with a transition plan. "The Union Cabinet approved acquisition of the entire 51% equity held by the non-government institutions in GSTN equally by the Centre and the State governments," said the government in a statement.

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