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# INDIAN ECONOMY MIGHT TOPPLE US BY 2050, BUT WORKFORCE QUALITY REMAINS CONCERN

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Global power, economic and strategic, is shifting eastwards. The Asia-Pacific region is home to three of the world's four largest economies and by 2025 two-thirds of the global population will live here.

Despite the US's waning power, with its diplomatic ties and economic strength, it beats all other Asia-Pacific nations on influence held in the region. A Lowy Institute report on 25 Asia-Pacific countries shows the most influential nations in the region. At fourth in the ranking, a look at where India stands and why...

### **ASIA-PACIFIC COUNTRIES MOST INFLUENTIAL**

For each nation, 114 indicators on economy, military, diplomacy and cultural influence were measured to calculate the index rating, which shows how influential each nation is relative to the others.

## INDIA SCORES IN SIZE OF ECONOMY AND GROWTH POTENTIAL

The GDP gap with China looks hard to bridge, but India may be quite close to US in 11 years and jump significantly ahead by 2050.

### BUT INDIA INC HAS CATCHING UP TO DO...

A low ranking in productivity and R&D spends indicates India's inability to leverage resources and manpower

#### INDIA ALSO LAGS MAJOR ECONOMIES IN TRADE

(This article was originally published in The Times of India)

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## **END**

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