

PM MODI INAUGURATES 'ONE NATION, ONE FERTILIZER' SCHEME

Relevant for: Indian Economy | Topic: Issues related to direct & indirect Farm Subsidies and MSP

Focus on innovation: Prime Minister Narendra Modi visits Startup Exhibition at PM Kisan Samman Sammelan 2022 in New Delhi. PTI-

Prime Minister Narendra Modi on Monday inaugurated 600 Kisan Samridhi Kendras and 'One Nation, One Fertilizer' scheme and said that these steps were being taken to modernise agriculture.

The Kisan Samridhi Kendras would function as helping centres for farmers in this process, he added.

The PM was speaking at a conclave of farmers and 1,500 start-ups in the agriculture sector, where he also released the 12th instalment of the PM Kisan Samman Nidhi. Under the scheme, Rs. 16,000 crore will be credited into the bank accounts of over 8.5 crore farmers. Over Rs. 2 lakh crore has been transferred to farmers, helping them manage costs, he said.

The amount under the scheme would be credited directly into the accounts of farmers. "There will be no mediators for this," Mr. Modi added.

He said that earlier urea factories in the country were closed down to benefit importers and added that after 2014, the government took several steps and now the country was marching towards self sustenance in liquid nano urea production. "Nano urea will help farmers to address the issue of scarcity," Mr. Modi said.

He said fertilizers would be rebranded as "Bharat" to help farmers and it would reduce the prices of major fertilizers as transportation cost would be regulated.

He added that as part of observing the Millets Year in 2023, the Centre would promote cultivation of millets. New varieties of seeds were also being produced to meet the challenges of climate change.

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