

GOVERNMENT LAUNCHES BHIM 2.0 WITH NEW FUNCTIONALITIES, ADDITIONAL LANGUAGE SUPPORT

Relevant for: Indian Economy | Topic: Issues relating to Growth & Development - Banking, NPAs and RBI

The IT Ministry on Monday unveiled a slew of new initiatives and programmes, including BHIM 2.0 that packs-in new functionalities, supports additional languages and has increased transaction limits.

Union Minister Ravi Shankar Prasad also launched a StartUp Hub portal and Indian Software Product Registry at IT Ministry's MeitY Start-up Summit.

BHIM app, a UPI-based payment interface developed by National Payments Corporation of India (NPCI) that allows real-time fund transfer, was launched in December 2016.

"In order to make BHIM app more feature-rich and effective it has been enhanced with a bunch of new functionalities. Some of the striking features marking BHIM 2.0 include a 'Donation' gateway, increased transaction limits for high value transactions, linking multiple bank accounts, offers from merchants, option of applying in IPO, gifting money..." an official release said.

The new version of BHIM also supports three additional languages - Konkani, Bhojpuri and Haryanvi - over and above the existing 13.

MeitY StartUp Hub (MSH) has been envisioned as an overarching collaborative platform to act as a national coordination, facilitation and interconnected centre for all activities in the tech startup ecosystem. MSH will support startups to reach out to mentors and facilitate startups to scale from ideation to marketplace.

"MSH portal brings onboard key constituents of the tech startup ecosystem with startups, technology incubation centres, Centres of Excellence (CoEs), mentors, VCs and angels together. It is also mandated to integrate existing programmes and innovation related activities of Ministry of EElectronics and IT (MeitY)," the release said.

The minister also launched an Indian software products registry, which will act as a single window portal to collate Indian software product database.

You have reached your limit for free articles this month.

Register to The Hindu for free and get unlimited access for 30 days.

Already have an account ? [Sign in](#)

Sign up for a 30-day free trial. [Sign Up](#)

Find mobile-friendly version of articles from the day's newspaper in one easy-to-read list.

Enjoy reading our articles without intrusion from advertisements.

A select list of articles that match your interests and tastes.

Move smoothly between articles as our pages load instantly.

A one-stop-shop for seeing the latest updates, and managing your preferences.

We brief you on the latest and most important developments, three times a day.

*Our Digital Subscription plans do not currently include the e-paper ,crossword, iPhone, iPad mobile applications and print. Our plans enhance your reading experience.

Support quality journalism - [Subscribe to The Hindu Digital](#)

Please enter a valid email address.

We look at IAF's second mobile game, A Cut Above, which lets you choose between Rafale and six other aircraft

While a new Dark Souls-like game and a massive RPG from the legendary Studio Ghibli are both Anime in spirit, they are definitely universes apart

Subscribe to The Hindu now and get unlimited access.

Already have an account? [Sign In](#)

Sign up for a 30-day free trial. [Sign Up](#)

Support The Hindu's new online experience with zero ads.

Already a user? [Sign In](#)

END

Downloaded from **crackIAS.com**

© **Zuccess App** by crackIAS.com

Crack