

ISRAEL, INDIA SIGN \$777 MN MISSILE DEAL

Relevant for: International Relations | Topic: India - Israel

Israel Aerospace Industries (IAI) has signed a \$777 mn deal with Bharat Electronics Limited (BEL) to supply additional Barak-8 Long Range Surface to Air Missile (LRSAM) systems for seven warships of the Indian Navy.

“IAI’s partnership with India dates many years back and has culminated in joint system development and production,” IAI Chief Executive Officer Nimrod Sheffer said in Israel on Wednesday.

The total orders for LRSAM systems have crossed over \$6 billion, he added.

The LRSAM can intercept aerial targets up to a range of 80 km. It is being co-developed by the DRDO in India and IAI, and will be manufactured by Bharat Dynamics Limited.

Sign up to receive our newsletter in your inbox every day!

Please enter a valid email address.

Our existing notification subscribers need to choose this option to keep getting the alerts.

END

Downloaded from **crackIAS.com**

© **Zuccess App** by crackIAS.com

Cracki