

U.S. TREASURY REMOVES INDIA FROM CURRENCY MONITORING LIST

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The U.S. Department of Treasury on Friday removed India along with Italy, Mexico, Thailand and Vietnam from its Currency Monitoring List of major trading partners that merit close attention to their currency practices and macroeconomic policies. India had been on the list for the last two years. The move came on a day when Secretary of the Treasury Janet Yellen visited New Delhi and held talks with Finance Minister Nirmala Sitharaman. The countries that have been removed from the list have met only one out of three criteria for two consecutive reports, said the Department of Treasury said in its biannual report to the Congress.PTI

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