

## 'OVER 82% EXECUTIVES SEE RISE IN CYBERSECURITY BUDGETS IN '23'

Relevant for: Security Related Matters | Topic: Basics of Cyber Security and related matters

More than 82% of business executives in India foresee an increase in cybersecurity budgets in 2023, with 77% of them viewing cybercriminal activity as the biggest organisational threat, according to a PwC survey. According to the '2023 Global Digital Trust Insights-India edition,' one in four companies (27%) globally has suffered a data breach that cost \$1–20 million or more in the past three years. The survey includes 3,522 respondents across 65 countries.

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