

CHINA'S TRADE DIPS AS COVID CURBS, GLOBAL SLOWDOWN HIT

Relevant for: International Relations | Topic: Effect of policies and politics of developed & developing countries on India's interests

China's exports and imports unexpectedly contracted in October, the first simultaneous slump since May 2020, as COVID curbs at home and global recession risks dented demand.

Outbound shipments in October shrank 0.3% from a year earlier, a sharp turnaround from a 5.7% gain in September, official data showed on Monday. Imports dipped 0.7%, from a 0.3% gain in September.

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