

RUSSIA BECOMES INDIA'S TOP CRUDE OIL SUPPLIER IN OCTOBER

Relevant for: International Relations | Topic: Effect of policies and politics of developed & developing countries on India's interests

Russia has become India's top oil supplier in October, surpassing traditional sellers Saudi Arabia and Iraq, according to data from energy cargo tracker Vortexa. Russia, which made up for just 0.2% of all oil imported by India till March 31, 2022, supplied 9,35,556 barrels per day (bpd) of crude oil to India in October — the highest ever. It now makes up for 22% of India's total crude imports, ahead of Iraq's 20.5% and Saudi Arabia's 16%. India's appetite for Russian oil swelled ever since it started trading on discount as the West shunned it to punish Moscow for its invasion of Ukraine. PTI

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