

GOVT.'S SRI FUND COMMITS RS. 5,000 CR. TO AID MSMES

Relevant for: Indian Economy | Topic: Issues relating to Growth & Development - Industry & Services Sector incl. MSMEs and PSUs

Government-backed Self Reliant India Fund (SRIF) said it has committed more than Rs. 5,000 crore to help small businesses with growth capital in its first year of operations.

The fund, started as part of the government's 'Atmanirbhar Bharat' programme, has provided approvals to 38 'daughter funds' with a commitment amount of more than Rs. 5,000 crore, according to an official statement.

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