

## **DIGITIZING AND AUTOMATING THE MSME SECTOR**

Relevant for: Indian Economy | Topic: Issues relating to Growth & Development - Industry & Services Sector incl. MSMEs and PSUs

The Standing Finance Committee has approved the MSME Champions Scheme with a total outlay of Rs. 273.24 Cr. As part of this Scheme a 'Digital MSME' component has been included for digital empowerment of MSMEs in the country. In addition to this, there are several Technology Centres under the Ministry are also assisting on technological and automation interventions along with training support. In regard to international trade digitization of local enterprises, the Standing Finance Committee has approved the International Cooperation Scheme comprising of First Time Exporters

and Global Marketing Intelligence System with a total outlay of Rs. 90 Cr.

The Ministry is operating two schemes for setting up business incubators in educational institutes to facilitate innovation. These are "Support for Entrepreneurial and Managerial Development of MSMEs through Incubators Scheme" and ASPIRE (A Scheme for Promotion of Innovation, Rural Industry & Entrepreneurship) Scheme.

The Government is taking necessary steps through the Digital MSME Scheme, with the following objectives:

This information was given by the Minister for Micro, Small and Medium Enterprises Shri Narayan Rane in a written reply to Rajya Sabha today.

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### **MJPS/MS**

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