Source : www.pib.gov.in Date : 2021-11-11

CABINET APPROVES RESTORATION AND CONTINUATION OF MEMBER OF PARLIAMENT LOCAL AREA DEVELOPMENT SCHEME (MPLADS)

Relevant for: Indian Polity | Topic: Parliament - structure, functioning, conduct of business, powers & privileges and issues arising out of these

The Union Cabinet, chaired by the Prime Minister Shri Narendra Modi, today has approved the restoration and continuation of Member of Parliament Local Area Development Scheme (MPLADS) during the remaining part of Financial Year 2021-22 and up to Financial Year 2025-26 co-terminus with the period of 15th Finance Commission.

Details of the Scheme:

The Ministry will release MPLADS fund at the rate of Rs. 2 crore per Member of Parliament for the remaining period of FY 2021-22 in one instalment and at the rate of Rs. 5.00 crore per annum per Member of Parliament during FY 2022-23 to FY 2025-26 in two instalments of Rs.2.5 crore each. Since the inception of the Scheme, a total of 19,86,206 works/projects have been completed with the financial implication of Rs. 54171.09 crore.

Financial implications:

The total financial implication for restoration and continuation of the MPLADS for the remaining part of the Financial Year 2021-22 and up to 2025-26 will be Rs. 17417.00 crore as tabulated below:

3958.50

3955.00

Financial Year	
	2021-22
	2022-23
	2023-24
	2024-25
	2025-26
Total Outlay	
Financial Implication (Rs. In crore)	
	1583.5
	3965.00

	3955.0
	17417.00
Implementation Strategy and Targets:	
Impact:	
Background:	

DS/SKS

The Union Cabinet, chaired by the Prime Minister Shri Narendra Modi, today has approved the restoration and continuation of Member of Parliament Local Area Development Scheme (MPLADS) during the remaining part of Financial Year 2021-22 and up to Financial Year 2025-26 co-terminus with the period of 15th Finance Commission.

Details of the Scheme:

The Ministry will release MPLADS fund at the rate of Rs. 2 crore per Member of Parliament for the remaining period of FY 2021-22 in one instalment and at the rate of Rs. 5.00 crore per annum per Member of Parliament during FY 2022-23 to FY 2025-26 in two instalments of Rs.2.5 crore each. Since the inception of the Scheme, a total of 19,86,206 works/projects have been completed with the financial implication of Rs. 54171.09 crore.

Financial implications:

The total financial implication for restoration and continuation of the MPLADS for the remaining part of the Financial Year 2021-22 and up to 2025-26 will be Rs. 17417.00 crore as tabulated below:

Financial Year

2021-22

2022-23

2023-24

2024-25

2025-26
Total Outlay
Financial Implication (Rs. In crore)
1583.5
3965.00
3958.50
3955.00
3955.0
17417.00
Implementation Strategy and Targets:
Impact:
Background:

DS/SKS
END
Downloaded from crackIAS.com
© Zuccess App by crackIAS.com