

CABINET APPROVES PLI SCHEME TO 10 KEY SECTORS FOR ENHANCING

Relevant for: Indian Economy | Topic: Issues relating to Growth & Development - Industry & Services Sector incl. MSMEs and PSUs

The Union Cabinet chaired by the Prime Minister, Shri Narendra Modi has given its approval to introduce the Production-Linked Incentive (PLI) Scheme in the following 10 key sectors for Enhancing India's Manufacturing Capabilities and Enhancing Exports – Atmanirbhar Bharat.

Priority

Sectors

Implementing Ministry/Department

Approved financial outlay over a five-year period Rs.crore

Advance Chemistry

Cell (ACC) Battery

NITI Aayog and Department of Heavy Industries

18100

Electronic/Technology Products

Ministry of Electronics and Information Technology

5000

Automobiles
& Auto Components

Department of Heavy Industries

57042

Pharmaceuticals drugs

Department of Pharmaceuticals

15000

Telecom & Networking Products

Department of Telecom

12195

Textile Products: MMF segment and technical textiles	Ministry of Textiles	10683
Food Products	Ministry of Food Processing Industries	10900
High Efficiency Solar PV Modules	Ministry of New and Renewable Energy	4500
White Goods (ACs & LED)	Department for Promotion of Industry and Internal Trade	6238
Speciality Steel	Ministry of Steel	6322
	Total	145980

The PLI scheme will be implemented by the concerned ministries/departments and will be within the overall financial limits prescribed. The final proposals of PLI for individual sectors will be appraised by the Expenditure Finance Committee (EFC) and approved by the Cabinet. Savings, if any, from one PLI scheme of an approved sector can be utilized to fund that of another approved sector by the Empowered Group of Secretaries. Any new sector for PLI will require fresh approval of the Cabinet.

The PLI scheme across these 10 key specific sectors will make Indian manufacturers globally competitive, attract investment in the areas of core competency and cutting-edge technology; ensure efficiencies; create economies of scale; enhance exports and make India an integral part of the global supply chain.

The above will be in addition to the already notified PLI schemes in the following sectors:

No.

Sectors

Implementing

Ministry/Department

Financial outlays

Rs. crore

Mobile Manufacturing and Specified Electronic
Components

MEITY

40951

Critical Key Starting materials/Drug Intermediaries and Active Pharmaceutical Ingredients

Department of Pharmaceuticals

6940

Manufacturing of Medical
Devices.

3420

Total

51311

The Prime Minister's clarion call for an 'AatmaNirbhar Bharat' envisages policies for the promotion of an efficient, equitable and resilient manufacturing sector in the country. Growth in production and exports of industrial goods will greatly expose the Indian industry to foreign competition and ideas, which will help in improving its capabilities to innovate further. Promotion of the manufacturing sector and creation of a conducive manufacturing ecosystem will not only enable integration with global supply chains but also establish backward linkages with the MSME sector in the country. It will lead to overall growth in the economy and create huge employment opportunities.

Sector

Product Lines

Advance

Chemistry Cell (ACC) Battery Manufacturing

ACC Batteries

Electronic/Technology Products

Automobile and

Auto Components

Automobile and Auto Components

Pharmaceuticals

Category 1

Category 2

Category 3

Telecom Products

Textiles

Food Processing

Solar PV manufacturing

Solar PVs

White Goods

Steel Products

DS

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END

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