Source: www.pib.nic.in Date: 2019-11-21

Relevant for: Indian Economy | Topic: Issues relating to Growth & Development - Industry & Services Sector incl. MSMEs and PSUs

Ministry of Commerce & Industry

Facilities for New Start-Ups

Posted On: 20 NOV 2019 3:14PM by PIB Delhi

Startup India Initiative was launched on 16th January 2016. The Startup India Action Plan with 19 Action Points intends to build a strong eco-system for nurturing innovation and startups in the country that will drive sustainable economic growth and generate large scale employment opportunities. The Action Plan is divided across the following areas:

1. Simplification and HandholdingFunding Support and IncentivesIndustry- Academia Partnership and Incubation

The incentives being provided to startups under Startup India initiative to overcome their initial hurdles are given below:

- i. Self-Certification under 6 Labour Laws & 3 Environmental Laws
- ii. Relaxations in Public Procurement Norms
- iii. Faster exit under the Bankruptcy Code
- iv. Rebates on Patent & Trademark filing fees, support from facilitators and expedited examination of Patent application
- v. Income Tax exemption under Section 80 IAC of Income Tax Act
- vi. Exemption from Income Tax on investments received above fair market value under clause (ii) of the proviso to clause (viib) of sub-section (2) of section 56 of the Income Tax Act
- vii. Funding support under the Fund of Funds for startups
- viii. Guidance and facilitation support from Startup India Hub

The details of Startups founded all over country is not compiled, however, various initiatives undertaken under Startup India initiative have resulted in increase in recognition of Startups by DPIIT since the launch of the initiative as under:

Fiscal Year	Number of startups recognized
2016-2017	746
2017-2018	7961
2018-2019	8618
2019-2020 (Till November 5, 2019)	7141

The data on number of startups which are still functional for three years or have failed in three years of their launch is not compiled. As per data self-reported by startups, a total of 3 startups from Pratapgarh have been recognized by DPIIT. List of state-wise and industry-wise startups recognized by DPIIT since the launch of the initiative in 2016 based on data self-reported by startups are at Annexure I and Annexure II, respectively. Product-based data of the recognized startup by DPIIT is not compiled.

ANNEXURE-I

List of State/UT-wise number of Startups recognized by DPIIT

State/UT	2016	2017	2018	2019 (Till 5 th Novembe r 2019)
Andaman and Nicobar Islands	0	1	2	5
Andhra Pradesh	4	103	162	140
Arunachal Pradesh	0	0	2	2
Assam	10	35	68	57
Bihar	1	48	149	135
Chandigarh	9	22	27	32
Chhattisgarh	11	57	121	143
Dadra and Nagar Haveli	0	3	0	2
Daman and Diu	0	1	1	0
Delhi	75	743	1187	1152
Goa	2	20	44	32
Gujarat	29	298	452	514
Haryana	28	271	487	591
Himachal Pradesh	0	9	17	25
Jammu and Kashmir	2	15	48	37
Jharkhand	2	35	88	80
Karnataka	67	886	1213	1374
Kerala	24	172	332	563
Madhya Pradesh	7	107	297	272
Maharashtra	93	1104	1661	1778
Manipur	0	4	7	4

Meghalaya	0	0	2	6
Mizoram	0	0	2	1
Nagaland	1	4	2	2
Odisha	4	115	168	142
Pondicherry	0	3	16	6
Punjab	7	31	70	81
Rajasthan	14	140	246	300
Sikkim	0	1	0	2
Tamil Nadu	54	271	459	489
Telangana	20	328	511	492
Tripura	0	0	4	5
Uttar Pradesh	29	413	791	709
Uttarakhand	4	45	69	84
West Bengal	8	181	275	255

ANNEXURE-II

List of industry-wise number of startups recognized by DPIIT

Industry	2016	2017	2018	2019(Till 5th Novembe r 2019)
Advertising	0	54	92	89
Aeronautics/Aerospace & Defence	0	24	78	87
Agriculture	0	174	319	427
Al	0	73	218	288
Analytics	0	64	102	106
Animation	0	5	13	12
AR/VR (Augmented + Virtual Reality)	0	40	66	81
Architecture/Interior Design	0	19	52	56
Art & Photography	0	35	32	32
Automotive	0	82	141	158
Chemicals	0	21	41	54
Computer Vision	0	23	33	33
Construction	0	83	212	282

Dating/Matrimonial	0	3	8	11
Design	0	53	105	79
Education	0	313	767	658
Enterprise Software	0	148	249	263
Events	0	22	40	52
Fashion	0	59	111	102
Finance Technology	0	160	237	362
Food & Beverages	0	179	365	450
Green Technology	0	128	274	310
Healthcare & Lifesciences	0	424	768	808
House-Hold Services	0	38	76	78
Human Resources	0	53	149	171
Internet of Things	0	143	265	246
IT Services	0	610	1417	1351
Marketing	0	73	243	226
Media & Entertainment	0	96	166	197
Nanotechnology	0	12	21	20
Non-Renewable Energy	0	12	27	31
Other Specialty Retailers	0	30	66	63
Pets & Animals	0	12	22	24
Professional & Commercial Services	0	190	388	400
Real Estate	0	34	80	95
Renewable Energy	0	142	292	262
Retail	0	116	241	224
Robotics	0	28	71	81
Safety	0	10	27	26
Security Solutions	0	36	87	84
Social Impact	0	37	64	73
Social Network	0	60	82	105
Sports	0	25	40	54
Technology Hardware	0	152	260	286
Telecommunication & Networking	0	53	105	83
Textiles & Apparel	0	61	100	105
Transportation & Storage	0	100	164	216
Travel & Tourism	0	72	199	211
Not Reported	505	1085	5	0

This information was given by the Minister of Commerce and Industry, Piyush Goyal, in a written reply in the Lok Sabha today.

MM/SB

(Release ID: 1592372) Visitor Counter: 237

Read this release in: Marathi

END

Downloaded from crackIAS.com
© Zuccess App by crackIAS.com

