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TASK FORCE FOR DRAFTING A NEW DIRECT TAX LEGISLATION

Relevant for: Indian Economy | Topic: Issues relating to Growth & Development - Taxation & Black Money

Ministry of Finance

Task Force for drafting a New Direct Tax Legislation

Posted On: 26 NOV 2018 5:06PM by PIB Delhi

In order to review the Income-tax Act, 1961 and to draft a new direct tax law in consonance with the economic needs of the country, a Task Force was constituted by the Government of India in November, 2017.

In partial modification of the earlier order, the Government has appointed Shri Akhilesh Ranjan, Member (Legislation), CBDT as Convenor of the Task Force. Other members of the Task Force remain unchanged.

The Task Force shall submit its report to the Government by February 28, 2019.

DSM/RM/KA

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