

PROTOCOL AMENDING INDIA-CHINA DTAA

Relevant for: International Relations | Topic: India - China

Ministry of Finance

Protocol amending India-China DTAA

Posted On: 26 NOV 2018 5:07PM by PIB Delhi

The Government of the Republic of India and the Government of the People's Republic of China have amended the Double Taxation Avoidance Agreement (DTAA) for the avoidance of double taxation and for the prevention of fiscal evasion with respect to taxes on income, by signing a Protocol on 26/11/2018.

Besides other changes, the Protocol updates the existing provisions for exchange of information to the latest international standards. Further, the Protocol incorporates changes required to implement treaty related minimum standards under the Action reports of Base Erosion & Profit shifting (BEPS) Project, in which India had participated on an equal footing. Besides minimum standards, the Protocol brings in changes as per BEPS Action reports as agreed upon by the two sides.

DSM/RM/KA

(Release ID: 1553891) Visitor Counter : 952

END

Downloaded from crackIAS.com

© **Zuccess App** by crackIAS.com