

TRADE PACT BETWEEN INDIA, UAE IS ACTIVE

Relevant for: International Relations | Topic: India- West Asia

The India-UAE Comprehensive Economic Partnership Agreement (CEPA), the biggest bilateral trade pact between the two major economies, was activated on Sunday.

The agreement was signed on February 18 between the two sides. Coinciding with the important occasion, Secretary, Department of Commerce, B.V.R. Subrahmanyam flagged off the first consignment of goods consisting of jewellery items from India to the UAE under the India-UAE CEPA at an event held at the New Customs House here.

The India-UAE CEPA is the first of the major bilateral trade pacts that India has been negotiating to kickstart international trade in the post-COVID-19 scenario.

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