

MORE THAN 37,000 USERS JOINED UPI123PAY SINCE ITS LAUNCH ON 8TH MARCH 2022

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Various steps have been taken by Reserve Bank of India (RBI) to expand the reach of UPI outside India. This was stated by Union Minister of State for Finance Dr Bhagwat Kisanrao Karad in a written reply to a question in Lok Sabha today. The steps are given below:-

Further, the performance of UPI123Pay launched in March 2022 is as follows:

March 2022*

Users on-boarded

37,096

Balance check

31,473

Successful transactions

21,833

Successful transactions value (Rs. In lacs)

79.15

Source: RBI

*data is as on 21.03.2022

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END

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