

LABOUR MINISTRY LAUNCHES 'DONATE A PENSION' SCHEME

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No security net: Women migrant workers on the way to their workplace in Palakkad. K.K. MUSTAFAH MUSTAFAH KK | Photo Credit: MUSTAFAH KK

The Union Labour and Employment Ministry on Monday launched the “donate a pension” scheme allowing any citizen to pay the premium amount on behalf of an unorganised worker under the Pradhan Mantri Shram Yogi Maan-Dhan Scheme.

The pension scheme, which was launched in 2019, allows unorganised sector workers between the age of 18 and 40, who earn up to Rs. 15,000 a month, to enroll by paying a premium amount between Rs. 55 and Rs. 200, depending on the age, that would be matched by the government.

On reaching the age of 60, the beneficiaries would get a Rs. 3,000 monthly pension. As of March 3, the scheme had 46.34 lakh enrollments, according to the Labour Ministry's portal.

Launching the scheme, Labour Minister Bhupender Yadav said he himself had paid the premium of the gardener who worked at his home.

Scheme benefit

“Donate a pension” scheme allows a citizen to “donate the premium contribution of their immediate support staff such as domestic workers, drivers, helpers, care givers, nurses, in their household or establishment,” the Ministry said in a statement.

The donor can pay the contribution for a minimum of one year, with the amount ranging from Rs. 660 to Rs. 2,400 a year, depending on the age of the beneficiary.

The premium amount can be paid through maandhan.in or by visiting a Common Service Centre anywhere in the country.

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