

# INTRODUCTION OF DBT IN AGRICULTURE SECTOR

Relevant for: Indian Economy | Topic: Agricultural Finance & Insurance

Ministry of Agriculture & Farmers Welfare

## Introduction of DBT in Agriculture Sector

Posted On: 20 MAR 2020 4:23PM by PIB Delhi

Assistance/benefit is provided to farmers under various schemes on follows:-

- i. Mission for Integrated Development of Horticulture (MIDH)
- ii. Sub Mission on Agriculture Mechanization (SMAM)
- iii. Pradhan Mantri Krishi Sinchai Yojana (PMKSY)
- iv. Sub Mission on Seeds and Planting Material (SMSP)
- v. Integrated Scheme on Agriculture Cooperation (ISAC)
- vi. Interest Subvention Scheme (ISS)
- vii. National Food Security Mission (NFSM)
- viii. Pradhan Mantri Fasal Bima Yojana (PMFBY)
- ix. Agri Clinics and Agri Business Centres Schemes (ACABC)
- x. Agriculture Technology Management Agency (ATMA)
- xi. National Mission on Sustainable Agriculture-Rainfed Area and Development (NMSA-RAD)
- xii. Mission Organic Value Chain Development for North Eastern Region (MOVCDNER)
- xiii. Pradhan Mantri Kisan Samman Nidhi (PM-KISAN)
- xiv. Paramparagat Krishi Vikas Yojana (PKVY)

Direct Benefit Transfer in schemes like Pradhan Mantri Kisan Samman Nidhi (PM KISAN) has already been adopted by Government. Under PM-KISAN Scheme, an amount of Rs. 6000/- per year is transferred in three 4-monthly installments of Rs. 2000/- directly into the bank accounts of landholding farmers. As on 17.03.2020, financial benefit under the scheme has been transferred to 8,71,54,788 beneficiaries.

Time to time, suggestions have been received from Confederation of India Industry for improvement of agriculture sector, on which views are taken after due-diligence.

This information was given in a written reply by the Union Minister of Agriculture and Farmers Welfare Shri Narendra Singh Tomar in Rajya Sabha today.

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**APS/PK/BA**

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