EXPORT OF MSME PRODUCTS

Relevant for: Indian Economy | Topic: Issues relating to Growth & Development - Industry & Services Sector incl. MSMEs and PSUs

Ministry of Micro, Small & Medium Enterprises

Export of MSME Products

Posted On: 19 MAR 2020 2:26PM by PIB Delhi

As per the information from Directorate General of Commercial Intelligence & Statistics (DGCI&S), the share of export of specified MSME related Products in the All India Exports each of the last 3 years and current year is as follows:

S.No.	Year	Percentage share of MSME products to to export
1.	2019-20 (Upto Dec. 2019)	49.81
2.	2018-19	48.10
3.	2017-18	48.56
4.	2016-17	49.69

In order to support Micro, Small and Medium Enterprises (MSMEs), Government has initiated various schemes for infrastructure development such as Micro & Small Enterprises –Cluster Development Programme (MSE-CDP), Scheme for Promotion of MSMEs in NER & Sikkim, Scheme of Fund for Regeneration of Traditional Industries (SFURTI), Entrepreneurship & Skill Development Programme (ESDP) and upskilling through testing/technology centres, support for tooling/technology services etc.

Government has also taken various initiatives to enhance MSME competitiveness by way of Credit Linked Capital Subsidy, Lean Manufacturing, Design Improvement, Zero Defect Zero Effect Certification, Support for Incubators, Awareness of Intellectual Property Rights & Digital Empowerment of MSMEs, Procurement and Marketing Scheme (PMS), A Scheme for Promoting Innovation, Rural Industry and Entrepreneurship (ASPIRE), Credit Guarantee Scheme (CGTMSE), Interest Subvention Scheme for MSMEs etc.

This information was given by Shri Nitin Gadkari, Union Minister for Micro, Small and Medium Enterprises in written reply to a question in Lok Sabha today.

RCJ/SKP/JK

(Release ID: 1607105) Visitor Counter : 165

Read this release in: Urdu

END

Downloaded from crackIAS.com

 $\ensuremath{\textcircled{}^\circ}$ Zuccess App by crackIAS.com