

IRON ORE AND FINISHED IRON

Relevant for: Geography | Topic: Distribution of key Natural Resources - Mineral & Oil Resources of India

Ministry of Steel

Iron Ore and Finished Iron

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The production, export and estimated consumption of iron ore in the country are as under:-

(in million tonnes)

Year	Production	Export	Estimated Consumption		
2018-19	207.7	16.2	159.94		

(Source: JPC/IBM)

The crude steel capacity, crude steel production and total finished steel export and consumption in the country are as under:-

(in million tonnes)

Year	Crude Steel Capacity	Crude Steel Production	Total Finished Steel Export	Total Finished Steel Consumption
2018-19	142.24	110.92	6.36	98.71

Source: JPC

The production of iron ore in the country is sufficient to meet the current demand/consumption of iron ore by domestic steel industry. However, the entire demand of coking coal is not met from domestic production as the availability of high-quality coking coal (low-ash coal) in the country is limited and thus no option is left but to resort to import of coking coal.

As regards coking coal, during 2018-19 the total demand of coking coal for steel industry was 58.37 MT. Out of this, 51.83 MT were met through imports, 1.6 MT was provided by Bharat Coking Coal Limited (BCCL) and Coal India Limited (CIL) and remaining was catered by captive collieries of SAIL and TATA Steel.

Steel Authority of India Limited (SAIL): SAIL is focussed on maximising sales through existing and new markets. There are continuous efforts to improve upon the customer services. During 2018-19, saleable steel sales were 14.11 Million Tonnes. In the current financial year 2019-20 till Dec, 2019, the saleable steel sales are about 10.7 Million Tonnes, which is a growth of about 7.7% over CPLY. SAIL has made efforts to improve customer services through introduction of new brands of reinforcement Bars & Parallel Flanged Structurals, Digital Payment Methods, Door-delivery, Incentivisation of local

MSMEs around its Plants etc.

SAIL has also exported various products to new international markets. Some of the initiatives taken towards higher customer satisfaction for export markets are:-

- i. Commencing operations from Paradip Port for exports
- ii. Increased number of containerized shipments for catering to smaller sized export orders.

Rashtriyaspat Nigam Limited (RINL): RINL policies are directed towards enhancing its presence in the steel market while supplying quality steel to the customers. For providing fillip/boost to the steel consumption in rural India, pro-active campaign is made to highlight usage of RINL products & their advantages in the community infrastructure in rural & semi-urban areas.

RINL regularly supplies steel products to many MSME units, including SSICs & NSICs, engaged in the manufacturing sector. Besides, RINL has a large network of Manufacturers, Project customers & Retailers to cater to the steel requirements across the country. RINL is giving emphasis and thrust on exports.

To improve the existing process & products and also to develop new products, RINL interacts with its customers on regular basis and takes their feedback and requirement.

This information was given by the Union Minister of Steel Shri Dharmendra Pradhan in the Lok Sabha today in reply to an Unstarred Question.

YKB

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