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The Union Cabinet chaired by Prime Minister Shri Narendra Modi has been apprised of the Memorandum of Understanding (MoU) on cooperation in Renewable Energy between India and Guyana. The MoU was signed on 30th January, 2018 in New Delhi by Shri R. K. Singh, Minister of State (IC) for Power and New and Renewable Energy (NRE) and H.E. Mr. Carl B. Greenidge, 2ndVice President and the Foreign Minister of the Co-operative, Guyana.

Both sides aim to establish the basis for a cooperative institutional relationship to encourage and promote technical bilateral cooperation on new and renewable energy issues on the basis of mutual benefit, equality and reciprocity. The MoU envisages establishing a Joint Working Committee to review, monitor and discuss matters relation to areas of cooperation. The MoU aims for exchange of expertise and networking of information.

The Memorandum of Understanding will help in strengthening bilateral cooperation between the two countries.

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