www.pib.nic.in 2018-03-31

Cabinet approves revision of the Agreement between India and Qatar for the avoidance of double taxationand for the prevention of fiscal evasion with respect to taxes on income

Cabinet

Cabinet approves revision of the Agreement between India and Qatar for the avoidance of double taxationand for the prevention of fiscal evasion with respect to taxes on income

Posted On: 21 MAR 2018 8:28PM by PIB Delhi

The Union Cabinet chaired by Prime Minister Shri Narendra Modi has given its approval for revision of the Agreement betweenIndia and Qatar for the avoidance of double taxation and for the prevention of fiscal evasion with respect to taxes on income.

The existing Double Taxation Avoidance Agreement (DTAA) with Qatar was signed on 7thApril, 1999 and came into force on 15thJanuary, 2000. The revised DTAA updates the provisions for exchange of information to latest standard, includes Limitation of Benefits provision to prevent treaty shopping and aligns other provisions with India's recent treaties. The revised DTAA meets the minimum standards on treaty abuse under Action 6 and Mutual Agreement Procedure under Action 14 of G-20 OECD Base Erosion & Profit Shifting (BEPS) Project, in which India participated on an equal footing.

AKT/VBA/SH

(Release ID: 1525676) Visitor Counter: 450

Read this release in: Assamese, Tamil, Telugu

END

Downloaded from crackIAS.com

© Zuccess App by crackIAS.com