

GOVT. TAGS IT ASSETS OF ICICI BANK 'CRITICAL' INFRA

Relevant for: Indian Economy | Topic: Issues relating to Growth & Development - Banking, NPAs and RBI

The government has declared the IT resources of ICICI Bank, HDFC Bank and UPI managing entity NPCI as 'critical information infrastructure,' implying any harm to them can have an impact on national security and any unauthorised person accessing these resources may be jailed for up to 10 years, according to an official notification.

The Ministry of Electronics and IT (MeitY), in the notification dated June 16, declared the IT resources of ICICI Bank as critical infrastructure under Section 70 of the IT Act, 2000.

"The central government hereby declares the computer resources relating to the Core Banking Solution, Real Time Gross Settlement and National Electronic Fund Transfer comprising Structured Financial Messaging Server, being critical information infrastructure of the ICICI Bank, and the computer resources of its associated dependencies to be protected systems for the purpose of the said Act," the government said.

Meity also declared IT resources of HDFC bank and National Payments Corporation of India (NPCI) as critical infrastructure.

[Our code of editorial values](#)

END

Downloaded from [crackIAS.com](https://www.crackias.com)

© **Zuccess App** by crackIAS.com

Crack