

PROJECTS WORTH RS. 11 LAKH CR. REMAIN STALLED: FINMIN

Relevant for: Indian Economy | Topic: Issues relating to Planning & Economic Reforms

Projects worth almost Rs. 11 lakh crore remain 'stalled' or have issues under consideration, according to data provided by the Finance Ministry, with the Railways, roads, and power sectors accounting for more than half of these stalled projects.

According to an answer provided to the Lok Sabha on Monday by the Finance Ministry, the government's Project Monitoring Invest India Cell (PMIC) has resolved the issues surrounding 740 projects worth Rs. 30.5 lakh crore. However, 298 projects worth Rs. 10.98 lakh crore still have problems that are yet to be resolved.

According to the data, the projects under the Ministry of Railways seem to be the most problematic. While the PMIC has resolved all issues surrounding 42 projects in the sector worth Rs. 77,555 crore, there are still 115 projects worth Rs. 4 lakh crore "in which issues are still under consideration".

On the other hand, projects under the Ministry of Power have seen the highest success rate of issues being resolved. While 36 projects worth Rs. 2.05 lakh crore are still under consideration, the PMIC has resolved issues with 246 projects worth Rs. 13.2 lakh crore. Similarly, the PMIC has resolved issues around 201 road transport projects worth Rs. 2.21 lakh crore, with 89 projects worth Rs. 1.83 lakh crore under consideration.

You need to subscribe or sign-up to read Today's Paper articles.

Already a subscriber? [Sign in](#)

Already a subscriber? [Sign in](#)

Find mobile-friendly version of articles from the day's newspaper in one easy-to-read list.

Enjoy reading our articles without intrusion from advertisements.

A select list of articles that match your interests and tastes.

Move smoothly between articles as our pages load instantly.

A one-stop-shop for seeing the latest updates, and managing your preferences.

We brief you on the latest and most important developments, three times a day.

*Our Digital Subscription plans do not include the e-paper. Our plans enhance your online reading experience.

Already a user? [Sign In](#)

To know more about Ad free news reading experience and subscription [Click Here](#)

or Please whitelist our website on your Adblocker

END

Downloaded from crackIAS.com

© **Zuccess App** by crackIAS.com

CrackIAS.com