

Cabinet approves a Corpus to National Export Insurance Account Trust

Cabinet Committee on Economic Affairs (CCEA)

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The Cabinet Committee on Economic Affairs chaired by Prime Minister Shri Narendra Modi has approved contribution of Grant-in-Aid (Corpus) of Rs.1,040 crore to National Export Insurance Account Trust (NEIA).

The Corpus is to be utilised during three years from 2017-18 to 2019-20. An amount of Rs.440 crore has already been received for the year 2017-18. Rs.300 crore each will be given to NEIA for the years 2018-19 and 2019-20.

The Corpus would strengthen NEIA to support project exports from the country that are of strategic and national importance.

KS/SNC/SH

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