

**'FDI rose to \$61.96 billion in 2017-18'**

Foreign direct investment (FDI) in India increased by about 3% to \$61.96 billion in 2017-18 on account of steps taken by the government to improve business climate and liberalised policy norms.

FDI inflows stood at \$60 billion in the previous fiscal. The figure includes equity inflows, reinvested earnings and other capital.

Department of Industrial Policy and Promotion (DIPP) Secretary Ramesh Abhishek said during the four years of the NDA government, foreign inflows jumped to \$222.75 billion from \$152 billion in the previous four-year period.

In the last four years, the government has liberalised FDI norms in sectors such as defence, medical devices, construction development, retail and aviation.

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