

## '12-13% NPAS IN LOANS GIVEN TO STREET VENDORS'

Relevant for: Indian Economy | Topic: Issues relating to Growth & Development - Banking, NPAs and RBI

Non-performing assets (NPA) accounted for "12-13%" of the loans disbursed to street vendors under the Prime Minister's Street Vendors Atma Nirbhar Nidhi (PM-Svanidhi) scheme, Housing and Urban Affairs Minister Hardeep Puri said on Thursday.

The scheme, which was launched on July 2, 2020, has so far disbursed loans of Rs. 10,000 each to 30.23 lakh street vendors, of which 11.63 lakh loans have been repaid, according to the official PM-Svanidhi website. Fifty-six loans of Rs. 50,000 have been disbursed, while none of them have been repaid yet.

At a press conference, Mr. Puri said they [NPAs] were "12-13%", which was not worrying. "The NPAs are manageable," he said.

[Our code of editorial values](#)

END

Downloaded from [crackIAS.com](http://crackIAS.com)

© **Zuccess App** by [crackIAS.com](http://crackIAS.com)