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Prime Minister's Office

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Posted On: 09 JUL 2018 6:13PM by PIB Delhi

The Prime Minister, Shri Narendra Modi, and the President of the Republic of Korea, Mr. Moon Jae-in, today jointly inaugurated a large mobile manufacturing facility of Samsung India Electronics Pvt. Ltd, at Noida.

Speaking on the occasion, the Prime Minister described the occasion as a special one, in the journey to make India a global manufacturing hub. He said the investment of about Rs. 5000 crore, would not only strengthen Samsung's business links with India, but is also significant in the context of the relationship between India and Korea.

The Prime Minister noted that digital technology is playing a key role in making the lives of the common man simpler, including through faster and more transparent service delivery. He spoke of the expansion of smartphones, broadband and data connectivity, which he described as signs of a digital revolution in India. In this context, he also spoke of the Government e-Marketplace (GeM), growth of digital transactions, BHIM App, and RuPay cards.

He said the 'Make in India' initiative is not just an economic policy measure, but also a resolve of better ties with friendly nations such as South Korea. He said that there is an open invitation for businesses across the world, who want to take advantage of the transparent business culture of New India. He said India's growing economy, and rising neo middle class, create immense investment possibilities.

The Prime Minister noted that India now ranks second, globally, in the manufacture of mobile phones, with the number of mobile phone manufacturing factories rising from just 2, to 120, in about four years' time. He said this has created lakhs of employment opportunities.

The Prime Minister asserted that through this new mobile manufacturing facility, the combination of Korean technology, and Indian manufacturing and software support would provide excellent products for the world. He described this as the strength, and the shared vision of both countries.

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