

NSE, Nasdaq enter into technology pact

Adena Friedman

The National Stock Exchange (NSE) and Nasdaq have signed an agreement wherein the global bourse will deliver a customised real-time clearing, risk management and settlement technology to the NSE.

Further, the exchanges also signed a memorandum of understanding (MoU) to explore business opportunities across listings, corporate and market services and data and innovations in products, processes and technology, they said.

Latest architecture

The technology would provide a state-of-the-art architecture utilising the Nasdaq Financial Framework, which would enable all asset classes to be cleared and settled in one system, it added.

“We have heavily customised Nasdaq’s global platform to suit Indian requirements,” NSE CEO Vikram Limaye told the media.

Adena Friedman, president and CEO, Nasdaq, said the strategic part of the partnership could allow Indian companies to benefit from Nasdaq’s tools in the fields of corporate governance, and market surveillance apart from the area of dual listing.

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