

Centre to grant NIIF 20,000 cr.

Finance Minister Arun Jaitley reviewed the performance of the National Investment and Infrastructure Fund (NIIF) on Friday during the third meeting of its governing council where he was informed that the Department of Economic Affairs had signed an agreement with the NIIF for a 20,000 crore contribution to the Fund.

“It was informed that a strong investment pipeline with investment opportunities is under consideration in the roads, ports, aviation and power sectors,” according to an official statement.

“NIIF is considering investments in third-party managed funds focused on clean energy, affordable housing and medium-sized infrastructure companies.”

Such expenditure needs expeditious resolution of stressed loan problem: Crisil

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