

INDIA PARTICIPATES IN THE FIRST MOVERS COALITION (FMC) LEADERSHIP MEETING OF THE WORLD ECONOMIC FORUM

Relevant for: International Relations | Topic: International Treaties & Agreements, and other important organizations

India participated in the First Movers Coalition (FMC) Leadership Meeting of the World Economic Forum which deliberated on the world need for clean energy technologies to confront climate crisis globally. Industry leaders appreciated India's fight against COVID leveraging digital technologies and also expressed their appreciation for Government partnering with industry in its fight.

Secretary, Department for Promotion of Industry and Internal Trade (DPIIT), Shri Anurag Jain highlighted India's role in democratizing the digital ecosystem at the CII-EY Session. Secretary also participated in a public WEF Session alongside Kono Taro, Minister of Digital Affairs of Japan where he highlighted efforts taken towards data collaboration.

At the Building Unicorns panel, Secretary underscored India's push for the Startup 20 (S-20) agenda as the G20 President. At the Europe for Indian Business corridor aimed at catalyzing investments in sustainable infrastructure, Secretary highlighted the need to enable mutually beneficial partnerships and facilitate investments for European partners in India. Secretary also held multiple one-on-one meetings with the industry leaders.

The overall footfall in all the three lounges was more than 900 on the first day.

India's presence through three lounges has gained immense traction and is widely discussed among the international business community and netizens among others. This has truly amplified India's participation at WEF Annual Meeting 2023 at Davos.

India Lounge at Promenade 68

The hub for major business activities in Davos, the India Lounge was bustling with interactions among global business leaders, stakeholders from media, senior officials from other governments, multilaterals etc.

The day commenced with a high-powered open panel on 'Building Unicorns 2.0' followed by a closed-door roundtable on 'Europe for Indian Business corridor' which was aimed enabling mutually beneficial partnerships including technology transfer to enable investments and promote growth throughout the investment lifecycle.

The EU Bank has also shared its plan for active engagement with India. Three of the four Union Ministers held their bilateral meetings at the India Lounge, which further witnessed a high surge in visitor footfalls. The India lounge alone saw a footfall of more than 450.

Sustainability Lounge at Promenade 49

There were two sessions held at the Sustainability Lounge- the Road to net zero: the role of PPP and another one on Mission Life with Sri Sri Ravishankar in conversation with CEO, NITI Aayog CEO and JS, DPIIT. The lounge displayed insights on technology for environment, financing, behavioral change, spirituality in consonance with environment were discussed. This

lounge too had amazing response with a footfall over 300 today.

India Inclusivity Lounge at Promenade 63

The lounge was visited by Shri Ashwini Vaishnaw, Minister for Railways and Electronics and Information Technology. He was impressed with the Craft Tracing Technology being showcased to understand the origin of the products. The Minister for Health and Family Welfare also visited the lounge. He experienced the display of Augmented Reality of Channapatna Toys and the Virtual Reality immersion of Jalandhar Sports Goods. The lounge made available QR code giving details of sellers for most of the products displayed through virtual for further purchases/engagements on these products.

The Union Ministers also had WEF sessions on varied topics of importance such as Meeting of the Reskilling Champions, Gender Parity for Economic Recovery, Economics of Women's Health, Accelerating Gender Parity in STEM, interaction with global stalwarts of industry across various sectors including Electronics, Semi-conductors, Telecom, meetings with captains of industry across sectors including healthcare, Pharma, Chemicals and Fertilizers, Governors' Policy Meeting on Global Health & Healthcare Policy, Ending Tuberculosis: How Do We Get There, The Energy Transition, The Interplay of Food, Energy, and Water etc. Apart from bilateral meetings with senior officials from other governments, the Ministers also attended meetings with key captains of the industry to discuss their India investment plans and business programs

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