

AIRTEL PAYMENTS BANK DESIGNATED AS SCHEDULED BANK

Relevant for: Indian Economy | Topic: Issues relating to Growth & Development - Banking, NPAs and RBI

The Reserve Bank of India (RBI) on Tuesday said Airtel Payments Bank Ltd. has been included in the Second Schedule to the Reserve Bank of India Act, 1934.

With this, the bank can now pitch for government-issued Requests for Proposals (RFP) and primary auctions and undertake both Central and State Government business.

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END

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