

FIRST CONSULTATIVE MEETING HELD ON ASSET MONETIZATION

Relevant for: Indian Economy | Topic: Issues relating to Growth & Development - Public Finance, Taxation & Black Money incl. Government Budgeting

The first consultative meeting on asset monetization was held here today, organized by Department of Investment and Public Asset Management (DIPAM) in partnership with World Bank. Shri Anurag Thakur, Minister of State for Finance and Corporate Affairs inaugurated the meeting held through video conferencing and was attended by the Country Director World Bank, CEO NitiAyog, Secretary (DIPAM) and senior officers of Central Ministries/Departments/Authorities. The meeting also had a large representation of State Governments and CPSEs.

Asset monetization is a stated objective of the Government and DIPAM is mandated to facilitate monetization of non-core public assets. The monetization process is complex and requires close cooperation and collaboration with all stakeholders. The meeting provided a platform for such an engagement.

Several key issues were discussed in the meeting in the presence of all stakeholders. Both global and domestic perspective, best practice and experience was shared. The meeting ended with a set of key takeaways which will assist in developing capacity and guidance on asset monetization and accelerating the process.

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