CENTRE UNVEILS PLANS FOR INFRASTRUCTURE PROJECTS

Relevant for: Indian Economy | Topic: Infrastructure: Roads

Nirmala Sitharaman

Almost a quarter of the capital expenditure is going to the energy sector, with Rs. 24.5 lakh crore expected to be invested in power, renewable energy, atomic energy and petroleum and natural gas.

This is also the sector where the private sector has expressed the most interest, said Ms. Sitharaman.

Other focus areas

The other major focus areas are roads (19%) and railways (13%), urban (16%) and rural (8%) infrastructure, and irrigation (8%). Social infrastructure, including health and education, will get 3% of the capital expenditure, with digital communication and industrial expenditure each getting the same amount as well.

Agriculture and food processing infrastructure will get one per cent of the planned capital expenditure.

Monitoring progress

Going forward, the task force will continue to monitor progress and will also have the flexibility to change course, with the power to drop selected projects and pick up new ones, "so we are not left with laggards," said Ms. Sitharaman.

(With PTI inputs)

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