

33.66 CRORE ACCOUNTS OPENED UNDER PRADHAN MANTRI JAN DHANYOJANA (PMJDY) AS ON 26.12.2018

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Ministry of Finance

33.66 crore Accounts Opened under Pradhan Mantri Jan DhanYojana (PMJDY) as on 26.12.2018

Posted On: 08 JAN 2019 5:31PM by PIB Delhi

As apprised by banks, as on 26.12.2018, there are 33.66 crore accounts under Pradhan Mantri Jan DhanYojana (PMJDY). Out of these accounts, 28.16 crore PMJDY accounts are operative accounts.

Accounts could be closed by banks on request of concerned customers. Further, vide, Reserve Bank of India (RBI)'s Master Circular on Know Your Customer (KYC) Norms, dated 1.7.2015, banks are permitted to close an account in phased manner in case of non-furnishing of required KYC information and /or non-cooperation by the customer, after issuing due notice to the customer.

Number of PMJDY accounts closed is not centrally monitored. However, cumulative number of existing PMJDY accounts monitored by this Department, shows that the number of these accounts has increased since launch of the scheme.

PMJDY accounts are "Basic Savings Bank Deposit Account" (BSBDA) in nature and as per extant guidelines, there is no requirement for maintaining minimum balance in such accounts. Accordingly, no penalty is imposed on PMJDY accounts for non-maintenance of minimum balance.

This was stated by Shri Shiv Pratap Shukla, Minister of State for Finance in written reply to a question in Rajya Sabha today.

DSM/RM/KA

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