ETHANOL BLENDING OF 8.1% ACHIEVED, TARGET WAS 10%

Relevant for: Indian Economy | Topic: Issues relating to Growth & Development - Public Finance, Taxation & Black Money incl. Government Budgeting

The ethanol supply in the country to enable blending with petrol is likely to reach 302 crore litres, according to the Economic Survey 2021-2022.

The Centre has set a target of 20% ethanol blending with petrol to be achieved by 2025 to reduce the country's crude oil import bill, give a boost to the agriculture sector and reduce environmental pollution.

Ethanol supply under the Ethanol Blended Petrol (EBP) Programme is expected to exceed 302 crore litres by the end of Ethanol Supply Year (ESY) 2020-2021 (December 1, 2020 -November 30, 2021) to achieve approximately 8.1% blending, the Survey noted. This is an increase of 74.5% compared with the previous year.

The ethanol blending target for ESY 2021-22 is 10%.

The government last year notified mass emission standards for E12 (12% ethanol blended with petrol) and E15 (15% ethanol blended with petrol) to enable the automobile industry to manufacture E12- and E15-compliant motor vehicles.

Our code of editorial values

END

Downloaded from crackIAS.com © Zuccess App by crackIAS.com