

NEW PENSION SCHEMES FOR UNORGANISED SECTOR

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Ministry of Labour & Employment

New Pension Schemes for Unorganised Sector

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Government of India has introduced two voluntary and contributory Pension Schemes, i.e.(1) Pradhan Mantri Shram Yogi Maan-dhan Yojna, (PM-SYM), a pension scheme for the Unorganised Workers and (2) National Pension Scheme for the Traders and Self Employed Persons (NPS-Traders) (for the Vyapari's) under section 3(1) of Unorganised Workers Social Security Act, 2008 to provide old age protection to them.

The schemes envisage for providing minimum assured monthly pension of Rs. 3000/- after attaining the age of 60 years. If the subscriber dies, the spouse of the beneficiary shall be entitled to receive 50% of the pension as family pension. Family pension is applicable only to spouse. The monthly contribution ranges from Rs.55-Rs.200/- depending upon the entry age of the beneficiary.

PM-SYM is meant for old age protection and social security of Unorganised Workers (UW) who are mostly engaged as rickshaw pullers, street vendor, mid-day meal workers, head loaders, brick kiln workers, cobblers, rag pickers, domestic workers, washermen, home-based, agricultural workers, construction workers, beedi workers, handloom workers, leather workers, audio-visual workers or in similar other occupations. There are estimated 42 crore such unorganised workers in the country. The entry age for the beneficiary is 18-40 years and he/she should not be a member of ESIC/EPFO or an income tax payer.

The NPS-Traders scheme is meant for old age protection and social security of Vyapaaris (retail traders/ shopkeepers and self-employed persons) whose annual turnover is not exceeding Rs.1.5 Crore. These retail traders / petty shopkeepers and self-employed persons are mostly working as shop owners, retail traders, rice mill owners, oil mill owners, workshop owners, commission agents, brokers of real estate, owners of small hotels, restaurants and other Vyapaaris. The entry age for the scheme is 18-40 years and the Vyapaari should not be a member of ESIC/EPFO/PM-SYM or an income tax payer.

The schemes are being implemented through Life Insurance Corporation (LIC) of India and Common Service Centres. LIC is the Fund Manager and responsible for pension pay-out. Common Service Centre is the enrolment agency responsible for enrolment of the beneficiaries through its 3.50 lakhs Centres across India. The list of beneficiaries under PM-SYM are indicated in Annexure.

For creating awareness among to public, TV/Radio campaign has been issued. Information Education and Communication (IEC) material like pamphlets, posters, banners have been provided to State /UT Governments in regional languages. Rs. 20.00 Crore have been distributed among State/UT Governments for publicity and public awareness programmes. Pension Week was celebrated during 30th Nov. to 06th Dec, 2019, public meeting were organised at CSC, district and State HQ levels. State Level Monitoring Committees with Chief Secretary as Chairman and District Level Implementation Committee with DM/Collector / DC as Chairman have been formed in almost all the districts and States.

Annexure

State wise Statistics of Enrolments under PM-SYM		
Sl. No.	Name of State / UT	Achieve till 17th January, 2020
1	Haryana	618857
2	Chhattisgarh	176683
3	Gujarat	364519
4	Himachal Pradesh	37917
5	Tripura	19646
6	Jammu and Kashmir (Including Ladakh)	65181
7	Maharashtra	577473
8	Andaman and Nicobar	1638
9	Jharkhand	126542
10	Odisha	152709
11	Uttarakhand	31432
12	Daman and Diu	741

13	Uttar Pradesh	568871
14	Chandigarh	2746
15	Dadra and Nagar Haveli	705
16	Andhra Pradesh	82956
17	Bihar	173756
18	Madhya Pradesh	116505
19	Rajasthan	97498
20	Nagaland	2607
21	Arunachal Pradesh	2234
22	Karnataka	76149
23	Punjab	31157
24	Manipur	3500
25	Pondicherry	1154
26	Tamil Nadu	54431
27	Telangana	29942
28	West Bengal	59626
29	Meghalaya	2024
30	Mizoram	552
31	Goa	648
32	Assam	15619
33	NCT Delhi	7287
34	Lakshadweep	21
35	Kerala	9283
36	Sikkim	102

This information was given by Shri Santosh Kumar Gangwar, Minister of State (I/C) for Labour and Employment in written reply to a question in Rajya Sabha today.

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