

SOVEREIGN GOLD BOND SCHEME 2019-20 (SERIES IX) – ISSUE PRICE

Relevant for: Indian Economy | Topic: Issues relating to Growth & Development - Public Finance, Taxation & Black Money incl. Government Budgeting

Ministry of Finance

Sovereign Gold Bond Scheme 2019-20 (Series IX) – Issue Price

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In terms of the Government of India Notification No. F.No.(7)-W&M/2019 dated September 30, 2019, Sovereign Gold Bonds 2019-20 (Series IX) will be opened for the period February 03-07, 2020. The issue price of the Bond during the subscription period shall be Rs 4,070 (Rupees Four Thousand Seventy only) – per gram with Settlement date February 11, 2020, as also published by RBI in their Press Release dated January 31, 2020.

The Government of India in consultation with the Reserve Bank of India has decided to allow discount of Rs 50 (Rupees Fifty only) per gram from the issue price to those investors who apply online and the payment is made through digital mode. For such investors the issue price of Gold Bond will be Rs 4,020 (Rupees Four Thousand Twenty only) per gram of gold.

RM/KMN

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