

CABINET APPROVES SIGNING OF MEMORANDUM OF UNDERSTANDING BETWEEN INDIA AND SAUDI ARABIA ON ESTABLISHING A MECHANISM FOR INVESTMENT INFRASTRUCTURE IN INDIA

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Cabinet

Cabinet approves signing of Memorandum of Understanding between India and Saudi Arabia on establishing a mechanism for Investment Infrastructure in India

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The Union Cabinet chaired by Prime Minister Shri Narendra Modi has approved the signing Memorandum of Understanding between India and Saudi Arabia on establishing a mechanism for investment Infrastructure in India.

The MoU will be a step forward in engaging with the institutions of Saudi Arabia to attract a potential investment into the infrastructure sector in the country. It will lead to boosting infrastructure development in the country, creation of more jobs, growth of ancillary industries/sectors which will lead to growth in GDP and over all economic prosperity.

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