

HIGHER BUDGET ALLOCATION FOR SPACE TECHNOLOGY

Relevant for: Indian Economy | Topic: Issues relating to Growth & Development - Public Finance, Taxation & Black Money incl. Government Budgeting

Department of Space

Higher budget allocation for Space technology

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While presenting the Interim Budget 2019-20 in Parliament today, the Union Minister for Finance, Corporate Affairs, Railways & Coal, Shri Piyush Goyal said that seventh dimension of our vision for the next decade aims at the Outer Skies. Our space programme – Gaganyaan, India becoming the launch-pad of satellites for the World and placing an Indian astronaut into space by 2022 reflect this dimension of our vision, the Minister said.

Given below is the budget allocation for some major schemes of Department of Space:

(Rs in crore)

Scheme	2017-18 Actuals	2018-19 BE	2018-19 RE	2019-20 BE
Space Technology	5,948	6,576	6,993	7,483
Space Applications	1,540	1,746	1,595	1,885
INSAT Satellite Systems	565	412	1,330	884

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