

BIZ-CBEC-RENAMING

Rechristening of the apex indirect tax policy making body CBEC to Central Board of Indirect Taxes and Customs (CBIC) is likely to happen by April after the budgetary exercise gets the Parliament's nod. With excise duty, service tax and nearly a dozen other central and state levies being subsumed in the Goods and Services Tax rolled out from July 1, the ambit of Central Board of Excise and Customs (CBEC) has widened.PTI

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