www.pib.nic.in 2018-02-02

Amendments in the income-tax act proposed to notify a new scheme for assessment in electronic mode.

Ministry of Finance

Amendments in the income-tax act proposed to notify a new scheme for assessment in electronic mode.

E-assessment to be rolled-out across the country to transform age-old assessment procedure

Posted On: 01 FEB 2018 1:20PM by PIB Delhi

In the General Budget 2018-19 presented in Parliament today, the Union Minister for Finance and Corporate Affairs, Shri Arun Jaitley proposed to amend the Income-tax Act to notify a new scheme for assessment. Shri Jaitley said the assessment will be done in electronic mode which will almost eliminate person to person contact leading to greater efficiency and transparency. The Finance Minister added that the e-assessment system was introduced in 2016 on a pilot basis. In 2017, it was extended to 102 cities with the objective of reducing the interface between the department and the taxpayers. "With the experience gained so far, we are now ready to roll out the E-assessment across the country, which will transform the age-old assessment procedure of the income tax department and the manner in which they interact with taxpayers and other stakeholders" Shri Jaitley said.

DSM/OK/RM/SBS

(Release ID: 1518530) Visitor Counter: 273

END

Downloaded from crackIAS.com

© Zuccess App by crackIAS.com