

KHANIJ BIDESH INDIA LIMITED (KABIL), MINISTRY OF MINES EFFORTS TO SOURCE STRATEGIC MINERALS FROM ARGENTINA, AUSTRALIA AND CHILE

Relevant for: Geography | Topic: Distribution of key Natural Resources - Mineral & Oil Resources of India

Khanij Bidesh India Limited (KABIL) under the Ministry of Mines, expressed interest to partner with CAMYEN, Argentina recently for prospecting two areas identified with the objective of establishing projects for extraction of lithium in due course of time. KABIL has signed three MoUs with JEMSE, CAMYEN and YPF (Govt. Companies of Argentina) in July – Sep, 2020 to explore sourcing of lithium and other mineral assets in Argentina.

During October this year CAMYEN, Argentina through Indian Embassy at Buenos Aires, shared information regarding two prospective lithium projects in la Aguada and El Indio in Catamarca, Argentina. KABIL is also in the process of pursuing joint lithium mining projects in Chile.

Memorandum of understanding (MOU) with detailed collaborative framework was signed in March, 2022 between KABIL, India and Critical Mineral Office (CMO), Department of Industry, Science and Resources (DISER), Govt. of Australia for carrying out joint due diligence and further joint investment in Li & Co mineral assets of Australia.

A Joint Venture Company among NALCO, HCL and MECL named *Khanij Bidesh India Limited (KABIL)* was formed in 2019 for sourcing strategic minerals like lithium and cobalt from overseas locations.

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