

PROMOTION OF FISHING INDUSTRY

Relevant for: Indian Economy | Topic: Economics of Animal-Rearing incl. White, Blue & Pink Revolutions

The Department of Fisheries, Ministry of Fisheries, Animal Husbandry and Dairying is implementing a flagship scheme “Pradhan Mantri Matsya Sampada Yojana (PMMSY)- A scheme to bring about Blue Revolution through sustainable and responsible development of fisheries sector in India” with highest ever investment of Rs. 20,050 crore for a period of five years with effect from the financial year 2020-21 to 2024-25 in all States/Union Territories(UTs). PMMSY is designed to address critical gaps in fish production and productivity, quality, technology, post-harvest infrastructure and management, modernisation and strengthening of value chain, traceability, establishing a robust fisheries management framework and fishers’ welfare.

The PMMSY inter-alia provides financial assistance for development of inland fisheries and aquaculture, development of marine fisheries including mariculture and seaweed cultivation, development of fisheries in North-eastern and Himalayan States/UTs, development of ornamental and recreational fisheries, technology infusion, post harvest and cold chain infrastructure, markets and marketing infrastructure, development of deep sea fishing, aquatic health management, strengthening of safety and security of fishermen etc. in all the States/UTs. The state-wise details of cumulative proposals approved and funds released during 2020-21 and current financial year (till date) under Pradhan Mantri Matsya Sampada Yojana is furnished at Annexure-I.

Besides, in order to address the infrastructure requirement for fisheries sector, the Department of Fisheries, Ministry of Fisheries, Animal Husbandry and Dairying during 2018-19 has created dedicated fund namely Fisheries and Aquaculture Infrastructure Development Fund (FIDF) with a total funds size of Rs. 7522.48 crore. FIDF provides concessional finance to the Eligible Entities (EEs), including State Governments/Union Territories and State entities for development of identified fisheries infrastructure facilities through Nodal Loaning Entities (NLEs) namely (i) National Bank for Agriculture and Rural Development (NABARD), (ii) National Cooperatives Development Corporation (NCDC) and (iii) All scheduled Banks. Under the FIDF, the Department of Fisheries provides interest subvention up to 3% per annum on the loans availed by the eligible entities from the Nodal Loaning Entities (NLEs) for the identified fisheries projects.

(Rs. In lakh)

S. N

State/UT/Institutes

Cumulative proposals approved during 2020-21 and

2021-22 (till date)

Cumulative funds Released during 2020-21 and 2021-22

(till date)

1

A & N Islands

3005.55

709.30

2

Andhra Pradesh

65710.70

11560.39

3

Arunachal Pradesh

1864.20

790.61

4

Assam

20393.10

7727.99

5

Bihar

27461.80

4240.27

6

Chhattisgarh

26207.00

4756.32

7

Daman & Diu

645.60

186.10

8

Delhi

386.25

144.30

9

Goa

4200.20

623.59

10

Gujarat

37789.19

5698.55

11

Haryana

6306.50

1807.56

12

Himachal Pradesh

4434.57

1578.35

13

Jammu & Kashmir

3392.49

5333.56

14

Jharkhand

22549.90

2661.91

15

Karnataka

39519.44

11390.66

16

Kerala

19583.02

5162.99

17

Lakshadweep

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Telangana

14720.60

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31

Tripura

7272.00

1965.06

32

Uttar Pradesh

53226.20

8054.87

33

Uttarakhand

4310.60

1830.01

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West Bengal

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0.00

35

Ladakh

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36

CS proposals and

others

13455.13

8751.64

Total

533696.00

122396.55

This information was given by Minister for Fisheries, Animal Husbandry and Dairying Shri Parshottam Rupala in the Lok Sabha in a written reply today.

MV/MG

The Department of Fisheries, Ministry of Fisheries, Animal Husbandry and Dairying is implementing a flagship scheme "Pradhan Mantri Matsya Sampada Yojana (PMMSY)- A scheme to bring about Blue Revolution through sustainable and responsible development of fisheries sector in India" with highest ever investment of Rs. 20,050 crore for a period of five years with effect from the financial year 2020-21 to 2024-25 in all States/Union Territories(UTs). PMMSY is designed to address critical gaps in fish production and productivity, quality, technology, post-harvest infrastructure and management, modernisation and strengthening of value chain, traceability, establishing a robust fisheries management framework and fishers' welfare.

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